

# 11. Weihnachtstreffen der deutschen Wirtschaftswissenschaftler im Ausland Kiel

20. – 22. Dezember 2014



## Samstag, 20.12.2014

19.00h *Kieler Weihnachtsmarkt*

20.00h *Restaurant "Das Wirtshaus" (Holstenstraße 88)*

## Sonntag, 21.12.2014

8:30h *Registrierung und Kaffee*

9:45h *Begrüßung*

10.00h – 12.00h: *Vorträge*

### Session 1: Empirical Microeconomics (Hörsaal)

Petra Moser (Stanford)

Holger Sieg (Penn)

Michael Weber (Chicago)

Robert Gold (IfW)

Copyright and Creativity: Evidence from Italian Operas

Estimating Dynamic Games of Electoral Competition

Deep-rooted Antisemitism Shapes Household Investments

Lifting the Iron Curtain: Education and Entrepreneurial Intentions of Students

### Session 2: International Economics (Konferenzraum)

Ralph Hepp (Fordham)

Tatjana Dahlhaus (Bank of Canada)

Christian Friedrich (Bank of Canada)

Tobias Stöhr (IfW)

A Comparison of the Internal and External Determinants of Global

Bank Loans: Evidence from Bilateral Cross-country Data

International Transmission Channels of U.S. Quantitative Easing: Evidence from Canada

Capital Flows and Macro-prudential Policies - A Multilateral Assessment of Effectiveness and Externalities

Foreign Exchange Interventions: Evidence from Advanced and Emerging Economies

12.00h – 13.00h: *Mittagessen*

13.00h – 15.00h: *Vorträge*

### Session 3: Macroeconomics (Konferenzraum)

Stephan Heblich (Bristol)	Banking and Industrialization
Christian Moser (Princeton)	Optimal Pension Schemes with Present-Biased Agents: Commitment at the Bottom, Flexibility at the Top
Maik Wolters (IfW)	The Macroeconomic Effects of Fiscal Consolidation in Dynamic General Equilibrium
Gerald Willmann (IfW)	Unequal Gains, Prolonged Pain: Dynamic Adjustment Costs and Protectionist Overshooting

### Session 4: Financial Economics (Hörsaal)

Theresa Kuchler (NYU)	Personal Experience and Expectation Formation in Labor and Housing Markets
Toni Ahnert (Bank of Canada)	Information, Amplification and Financial Crisis
Bastian von Beschwitz (Federal Reserve Board)	Biased Shorts: Stock Market Implications of Short Sellers Disposition Effect
Jean-Marie Meier (LBS)	Distressed Acquisitions

15.00h – 15.30h: *Kaffeepause*

15.30h – 17.30h: *Vorträge*

### Session 5: Microeconomics (Konferenzraum)

Joshua D. Gottlieb (UBC)	Bargaining in the Shadow of a Giant: Medicare's Influence on Private Payment Systems
Aniko Öry (Yale)	Consumers on a Leash: Advertised Sales and Intertemporal Price Discrimination
Gerhard Kling (London)	A Theory of Operational Cash Holding, Endogenous Financial Constraints, and Credit Rationing
Christina Gravert (Göteborg)	Grit Trumps Talent? An Experimental Approach

### Session 6: Macroeconomics (Hörsaal)

Berhold Herrendorf (ASU)	Wages, Human Capital, and the Allocation of Labor Across Sectors
Matthias Kehrig (UT Austin)	Job Flows versus Worker Flows between Local Labor Markets
Daniel Harenberg (ETH Zürich)	Social Security and the Interactions Between Aggregate and Idiosyncratic Risk
Wolfgang Lechthaler (IfW)	Chinese Trade Integration and Wage Inequality over the Business Cycle

17.30h – 18.00h: *Kaffeepause*

18.00h – 19.30h: Vorträge

**Session 7: Empirical Microeconomics (Konferenzraum)**

Mirko Fillbrunn (BU)	Strategic Voting and Ballot Order Effects
Leonie Gerhards (Aarhus)	Public Versus Private Feedback Schemes

**Session 8: Macroeconomics (Hörsaal)**

Carolin Pflueger (UBC)	Monetary Policy Drivers of Bond and Equity Risks
Josef Schroth (Bank of Canada)	Tax Coordination in a Fiscal Union under Asymmetric Information
Claire Reicher (IfW)	Fiscal Targeting Rules and Macroeconomic Stability under Distortionary Taxation

20.30h: Restaurant “Längengrad” (Schwedenkai 1)

**Montag, 22.12.2014**

09.30h – 11.30h: Vorträge

**Session 9: Empirical Microeconomics (Hörsaal)**

Ralph Ossa (Chicago)	A Quantitative Analysis of Subsidy Competition in the U.S.
Johannes Stroebel (NYU)	Mortgage Refinancing and Your Social Network
Alexander Bick (ASU)	Labor Supply Along the Extensive and Intensive Margin: Cross-country Facts and Time Trends by Gender
Hannes Schwandt (Princeton)	The Lasting Legacy of Seasonal Influenza: In-utero Exposure and Human Capital Development

**Session 10: Macro & Finance (Konferenzraum)**

Arnold Polanski (East Anglia)	Bargaining and Arbitrage in Endogenous Trading Networks
Stephen Sacht (IfW)	Optimal Monetary Policy Responses within a New-Keynesian Framework
Söhnke Bartram (LBS)	Fundamental Analysis Works
Christoffer Koch (FRB Dallas)	Heterogeneous Bank Lending Responses to Monetary Policy: New Evidence from a Real-time Identification

11.30h – 12.00h: Kaffeepause

**12.00h – 13.00h: Plenary Session (Hörsaal)**

Horst Raff (CAU)	Financial Frictions and Foreign Direct Investment: Theory and Evidence from Japanese Microdata
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13.00h – 14.00h: Mittagessen

**Sponsoren: Deutsche Forschungsgemeinschaft, Institut für Weltwirtschaft**