

Prof. Dr. H.-W. Wohltmann
Professorship of Macroeconomics

Macroeconomic Dynamics and Optimal Monetary Policy (SS 2013)

This lecture may be attended by diploma, Master (6ECTS) and doctoral candidates.

Place: OS40 - Norbert-Gansel-Hörsaal

Time: Monday: 14.15 - 15.45 Uhr and Thursday: 12.00 - 13.30 Uhr (only second half of semester)

Start of the Lecture: 30.5.2013

Start of the Tutorial: 5.6.2013

End of the Lecture: 27.6.2013

Date of the Exam: 11.7.2013, 14.00 - 16.00 Uhr, Room: OS40 - Norbert-Gansel-Hörsaal,
Open-Book Exam (incl. notes)

Password: at the bill-board of the Professorship of Macroeconomics

Contents:

Part I: Macroeconomic Dynamics

1. The Baseline Real Business Cycle Model
2. The Baseline New Keynesian Model
3. A Stylized New Keynesian Model for a Small Open Economy
4. A Stylized New Keynesian Model for a Small Monetary Union

Part II: Optimal Monetary Policy in New Keynesian Models

5. Optimal Unrestricted Monetary Policy in the Basic New Keynesian Model
6. Discretion and Optimal Simple Rules

Literature:

Until June 27rd you can order the manuscript to the lecture online:
<http://www.makro-vwl.uni-kiel.de/de/lehre>.

Tutorial for the lecture:

Tutor: Sven Offick

Place: HRS7 - R.3[C3-KLEIN]

Time: Wednesday 14:15 - 15:45 (starting from June 5th, 2013)

Numerical Simulations:

Tutor: Sebastian Krug

Place: WSP1 - R. 114

Time: Wednesday 16:00 - 18:00 (starting from June 5th, 2013)